



City of Westminster

Committee Agenda

Title: Pension Fund Committee

Meeting Date: Thursday 21st June, 2018

Time: 7.00 pm

Venue: Room 3.8, 3rd Floor, 5 Strand, London, WC2 5HR

Members: **Councillors:**

Antonia Cox (Chairman)
Melvyn Caplan

Patricia McAllister
Eoghain Murphy

Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Toby Howes, Senior Committee and Governance Officer.

**Tel: 020 7641 8470; Email: thowes@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Director of Law in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To note any changes to the membership.

2. DECLARATIONS

To receive notifications of interest by Members and Officers of any personal or prejudicial interests.

3. MINUTES

To approve the minutes of the Pension Fund Committee held on 8 March 2018.

(Pages 1 - 4)

4. PENSION ADMINISTRATION UPDATE

Report of the Director of People Services.

(Pages 5 - 12)

**5. NEW ADMITTED BODY TO THE PENSION FUND -
REGULATOR FOR SOCIAL HOUSING**

Report of the Director of People Services.

(Pages 13 - 14)

6. VOLUNTARY SCHEME PAYS

Report of the Director of People Services.

(Pages 15 - 20)

7. QUARTERLY PERFORMANCE REPORT

Report of the City Treasurer.

(Pages 21 - 60)

8. FUND FINANCIAL MANAGEMENT

Report of the City Treasurer.

**(Pages 61 -
104)**

9. FIXED INCOME MANAGER SELECTION

(Pages 105 - 110)

Report of the City Treasurer.

10. DRAFT PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2017-18

(Pages 111 - 274)

Report of the City Treasurer.

11. LONDON COLLECTIVE INVESTMENT VEHICLE UPDATE

(Pages 275 - 278)

Report of the City Treasurer.

12. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

13. EXCLUSION OF PRESS AND PUBLIC

RECOMMENDED: That under Section 100 (A) (4) and Part 1 of Schedule 12A to the Local Government Act 1972 (as amended), the public and press be excluded from the meeting for the following item of business because they involve the likely disclosure of exempt information on the grounds shown below and it is considered that, in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information:

<u>Item No</u>	<u>Grounds</u>	<u>Para. of Part 1 of Schedule 12A of the Ac</u>
14	Information relating to the financial and business affairs of an individual including the authority holding the information and legal advice	3

14. LONGVIEW EQUITY MANDATE

Report of the City Treasurer.

Stuart Love
Chief Executive
13 June 2018